

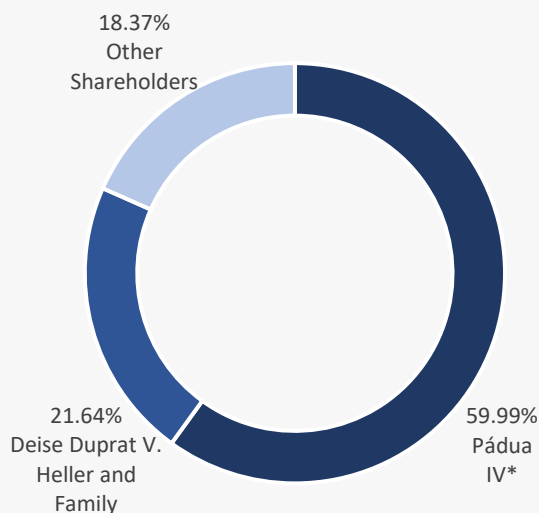
Plascar

PRESS RELEASE 2T2024

Plascar Participações Industriais S.A. (Bovespa: PLAS3), through its subsidiary Plascar Ltda., is a Brazilian industry that in 2023 completed sixty years of history operating in the market of plastics transformation and development of internal and external parts and finishing for vehicles, being responsible for providing high quality products to most automakers in Brazil.

Currently, Plascar has four plants strategically positioned in the states of São Paulo and Minas Gerais, where it houses injection molding machines with clamping force capacity of 70 to 3,200 tons, automatic and manual painting lines, chrome plating, metallization, welding and SMC presses, in addition to having its own tools for the construction and maintenance of molds.

Corporate Structure



*Indirectly controlled by Mapa Capital

**Quotation as of
06/30/24**

PLAS3 – R\$ 5.00

Number of Shares

Ordinary: 12,425 million

Market Amount as of

06/30/2024

R\$ 62,125 million

BOARD OF DIRECTORS

Antonio Farina
Daniel Alves Ferreira
João Luís Gagliardi Palermo
Paulo André Porto Bilyk
Paulo Zimath

AUDIT COMMITTEE

Charles Dimetrius Popoff
Maria Gustavo Heller Brito
Luiz Carlos Zavata

INTERNATIONAL RELATIONS OFFICER

Fernando Magano Henriques

Chief Investor Relations Officer
contatori@plascargroup.com

Rua Wilhelm Winter, nº 300 -
Distrito Industrial - Jundiaí – SP
CEP 13213-000

2Q24 HIGHLIGHTS

R\$ 357.1 million

26.7% vs. 2T23

Gross Income

R\$ 22.6 million

8.0% margin

EBITDA

Plascar Performance vs. Market

0.6% in vehicle production¹ in Brazil vs. 2T23
+26.7% in gross income vs. 2T23

¹according to ANFAVEA data

Performance in the Period


BRL '000	2T2024	2T2023	Var %	1S2024	1S2023	Var %
Gross Income	357,128	281,845	26.7%	670,167	557,063	20.3%
Net Income	283,025	225,123	25.7%	532,233	449,390	18.4%
Gross Profit (Loss)	44,757	19,602	128.3%	88,963	44,263	101.0%
Gross Margin %	15.8%	8.7%	7.1 p.p.	16.7%	9.8%	6.9 p.p.
EBITDA (1)	22,634	72,816	(68.9%)	42,786	79,089	(45.9%)
EBITDA Margin %	8.0%	32.3%	-24.3 p.p.	8.0%	17.6%	-9.6 p.p.
Net profit (loss) (2)	(22,523)	123,256	(118.3%)	(52,540)	81,960	(164.1%)

Elimination of nonrecurring items:

Individual PGFN Transaction

BRL '000	2Q2024	2T2023	1S2024	1S2023
Discounts on fines	(3,891)	(75,894)	(3,891)	(75,894)
Adjusted EBITDA (1)	18,743	(3,078)	38,895	3,195
Discounts on tax losses and interest	(6,099)	(101,316)	(6,099)	(101,316)
Adjusted profit (loss) (2)	(32,513)	(53,954)	(62,530)	(95,250)

Management Report



Plascar reached the end of the first half of 2024 with positive results, and showing continued growth in the market. With the recovery of the heavy vehicle segment after the implementation of Euro 6 and its return to normal production and sales levels, truck production contributed positively to the 20.3% increase in its Gross Income compared to the same period of 2023. Furthermore, when comparing Plascar's performance with that of the market, it is noted that the Company is continually gaining customer trust, since, according to ANFAVEA, vehicle production in 2Q24 compared to 2Q23 increased by only 0.6%, while the increase in Plascar's Gross Income in the same period was 26.7%.

This scenario, added to the Company's greater efficiency, led to 101.0% growth in Gross Profit (Loss) compared to the first half of 2023, and 128.3% growth when comparing 2Q24 to 2Q23. However, when comparing the EBITDA of these periods, a significant decrease can be seen in 2024. This is mainly due to the effects of discounts on fines, interest and use of tax losses resulting from the renegotiation of tax liabilities with the National Treasury Attorney General's Office that took place in June 2023.

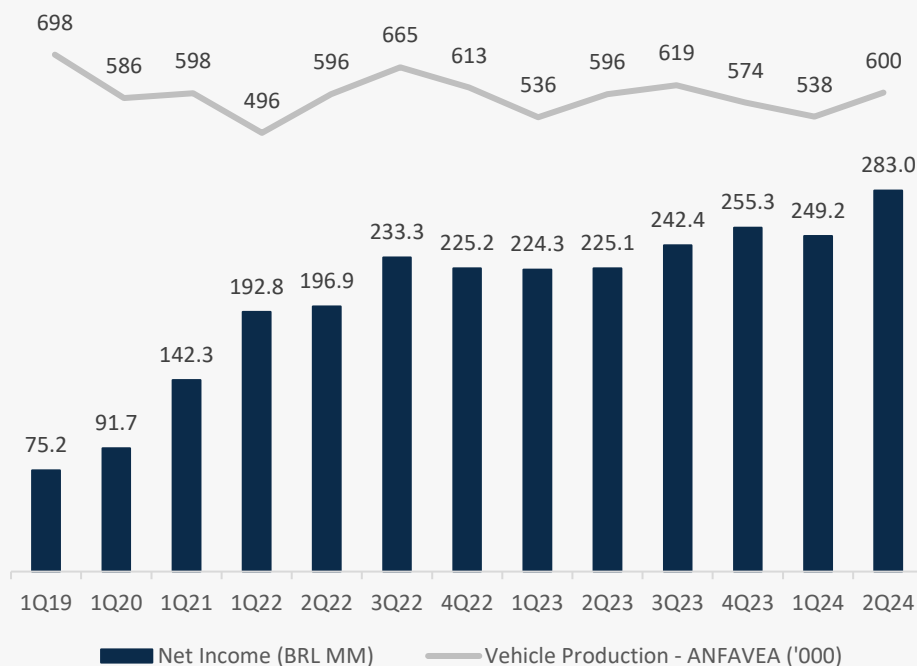
With sales exceeding ANFAVEA's expectations for 2024, this increase is expected to be reflected in profit (loss) for the coming quarters. Furthermore, Management continues to seek new projects aimed at promoting Plascar's growth, which it believes will contribute positively to the Company's profit (loss).

Automotive Market

According to ANFAVEA, despite the 0.6% growth when comparing the second quarter of 2024 to the same period of the previous year, the accumulated production for the first half had an increase of only 0.5% compared to that of 2023. On the other hand, the truck segment recovered to normal levels after the implementation of Euro 6, with an increase of 36.5% in production and 8% in sales in the first half of the year.

Analyzing the market as a whole, sales, as in the previous quarter, showed greater growth than production. According to ANFAVEA, the month of June 2024 was the best since 2019, the daily average of license plates issued having been the highest in the year, with a volume close to that before the Covid-19 pandemic.

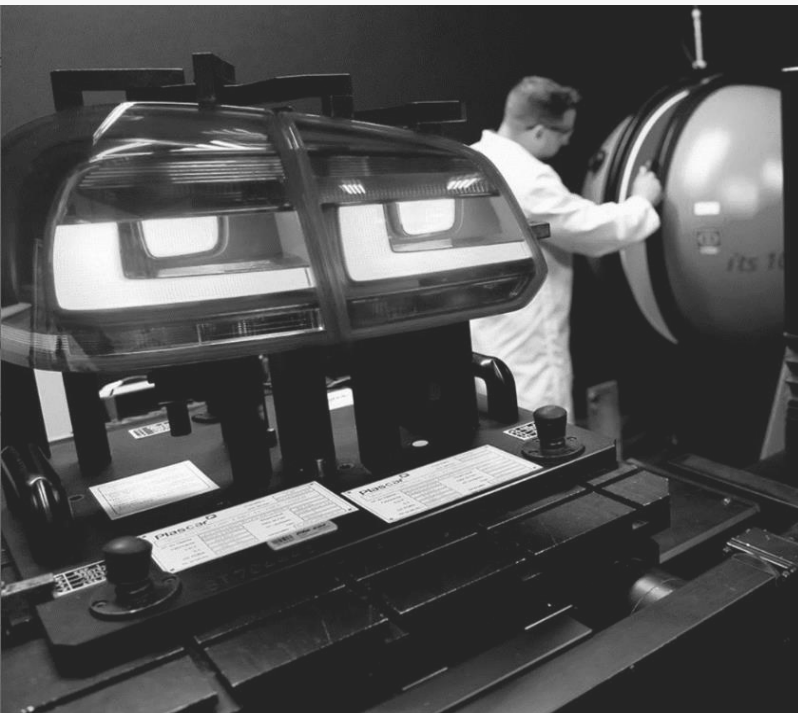
Plascar Net Income x Market Performance



Following the results recorded in this period, ANFAVEA revised its sales projection, increasing it from 6% to 10.9%.

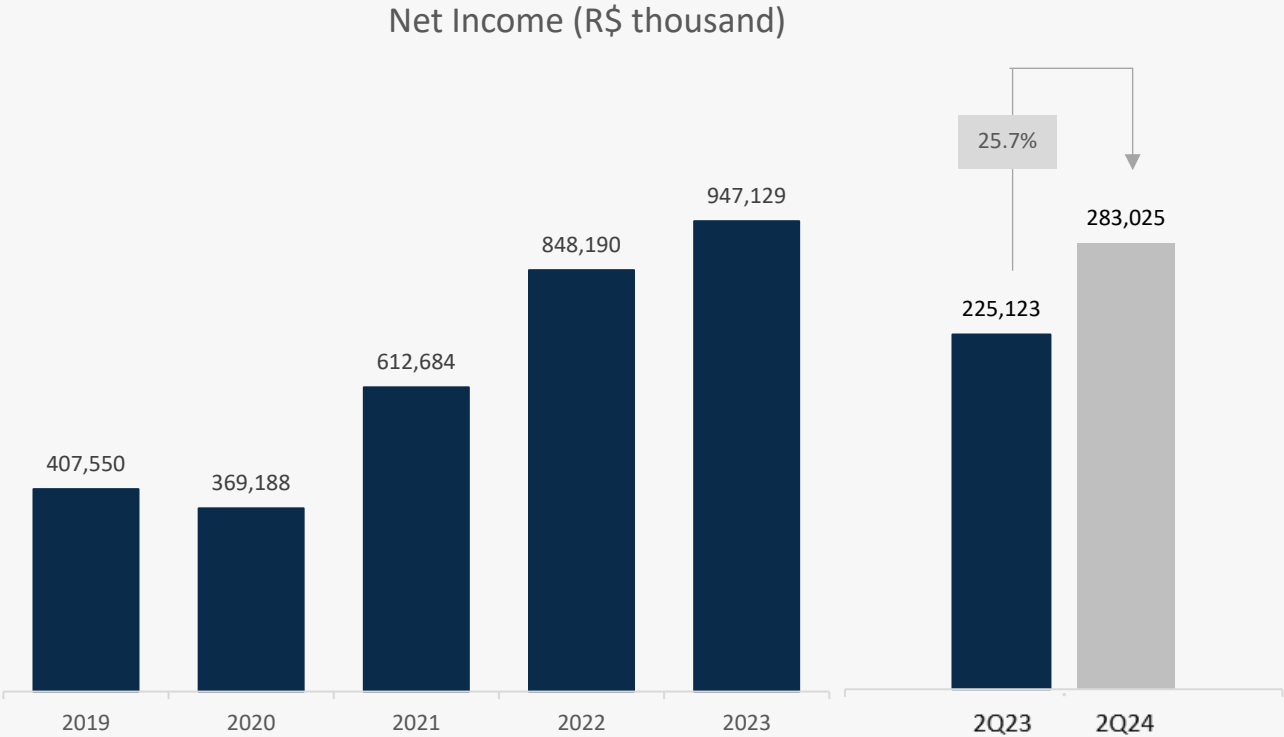
AUTOMOTIVE SCENARIO	2T24	2T23	Var %
Vehicle production	600	596	0.6%
Vehicle sales	629	527	19.5%

Source: ANFAVEA – BRASIL



Net Income

Plascar’s Net Income followed the upward trend of the previous quarter, ending with a positive variation of 25.7% in relation to the second quarter of 2023, while the improvement in the six-month period in relation to the previous year was 18.4%. This positive result was due to the new projects initiated throughout 2023 and in the first half of 2024.

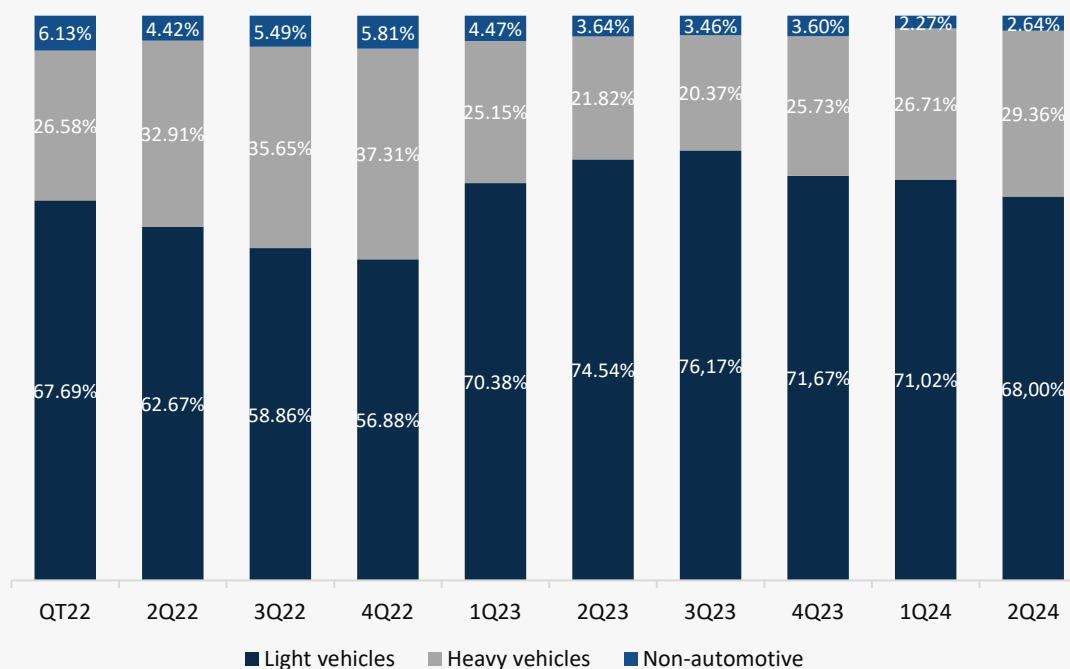


Performance by Business Unit

The Company's Gross Income in the second quarter of 2024 increased by 26.7% compared to the same period of 2023. As in the previous quarter, this result was possible due to the increase in sales volume and the recovery of the heavy vehicles sector. This segment reached a share of 29.36% of the total, an increase of 2.65 p.p. compared to 1Q24, and 7.54 p.p. compared to 2Q23, the highest share since 4Q22. The recovery of the heavy vehicles sector was felt in the sector as a whole, as reported by ANFAVEA.

In relation to the other segments, there was a decrease in the share of the light vehicles segment, from 71.02% in 1Q24 to 68%. Compared to 2Q23, this decrease was 6.54 p.p. However, this decrease occurred with an increase in the segment's income in 2Q24 in relation to the periods mentioned, showing that, although the income of the light vehicles segment is growing, that of the heavy vehicles segment is growing more.

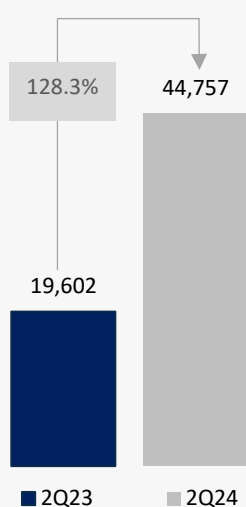
Gross sales



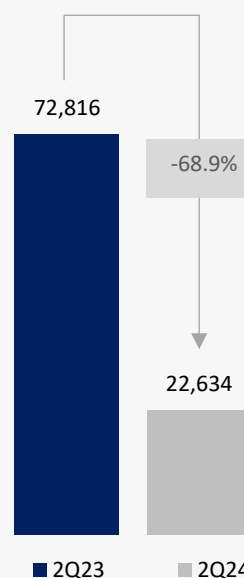
Profitability

The Company's Gross Income improved by 128.3% in 2Q24 compared to the same period of 2023. EBITDA showed a decrease since in 2Q23, Plascar's results were positively impacted by the renegotiation of its tax liabilities with the National Treasury Attorney General's Office.

Gross Profit (Loss) (R\$ thousand)

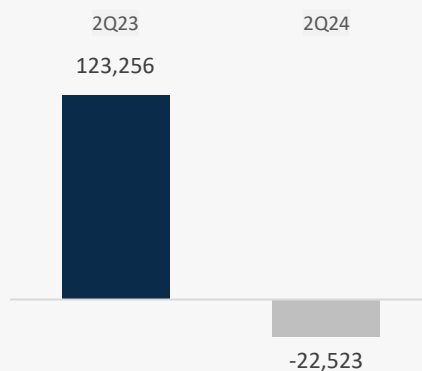


EBITDA (R\$ thousand)



Although the renegotiation also influenced the Company's Net Loss, Profit (Loss) improved by R\$ 7,494 thousand in 2Q24 compared to the previous quarter.

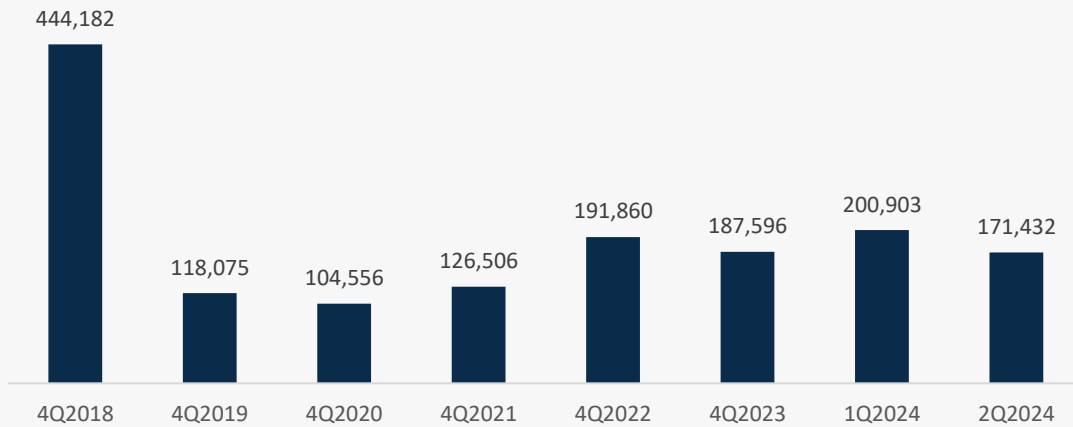
Net Loss (R\$ thousand)



Net Debt

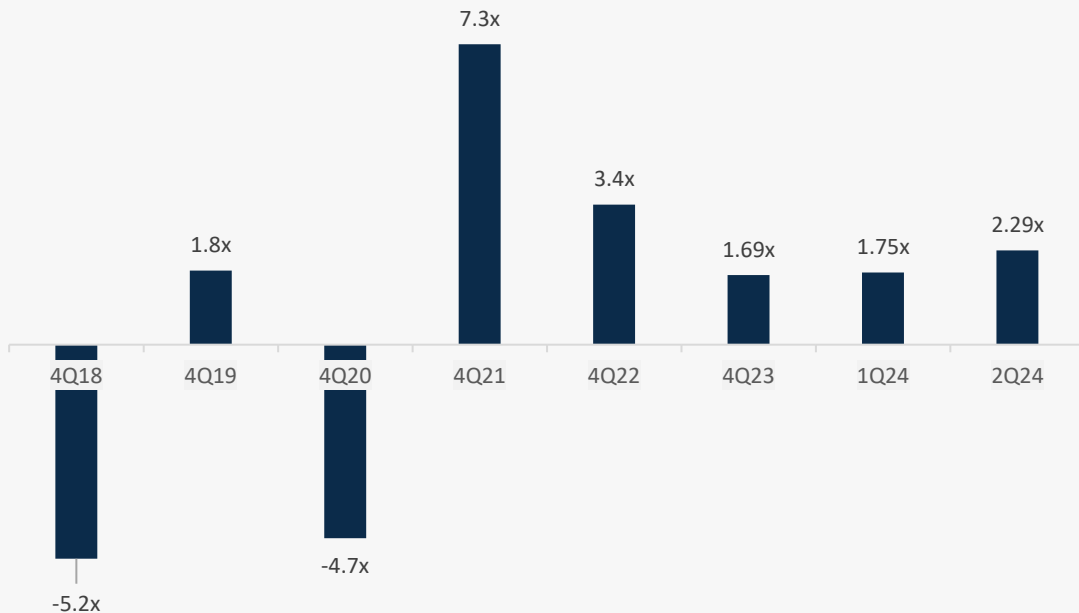
The Company's Net Debt fell by R\$ 29,471 thousand in the second quarter of 2024, remaining in line with the change observed in the other periods.

Net Debt (R\$ thousand)



Despite the decrease in Net Debt, the Company's debt level worsened.

Net Debt/EBITDA Ratio



Statements of financial position

Statement of profit or loss for the years ended June 30, 2024 and 2023

(In thousands of reais)

	Parent Company		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Net operating revenue	-	-	532,233	449,390
Cost of products sold	-	-	(443,270)	(405,127)
Gross profit	-	-	88,963	44,263
Operating income (expenses)				
Selling expenses	-	-	(28,536)	(25,931)
General and Administrative Expenses	(1,302)	(902)	(53,679)	(40,471)
Profit or loss using the equity method	(51,426)	82,733	-	-
Other Operational Expenses - Net	-	-	4,867	72,986
Operating profit or loss	(52,728)	81,831	(77,348)	6,584
Profit (loss) before finance income	(52,728)	81,831	11,615	50,847
Finance income				
Finance costs	(17)	(76)	(67,786)	(34,815)
Finance revenue	205	205	3,025	6,145
	188	129	(64,761)	(28,670)
Profit (loss) before income tax and social contribution	(52,540)	81,960	(53,146)	22,177
Deferred income tax and social contribution	-	-	606	59,783
	-	-	606	59,783
Profit (loss) for the year	(52,540)	81,960	(52,540)	81,960

Balance sheet

Assets

Statements of financial position

(In thousands of reais)

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Current Assets				
Cash and cash equivalents	23,567	13,833	27,039	16,841
Trade Receivables	-	-	93,645	77,082
Inventories	-	-	96,864	99,014
Recoverable Taxes	62	40	5,817	5,366
Other assets	-	-	12,357	15,995
Total current	23,629	13,873	235,722	214,298
Noncurrent assets	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Recoverable taxes	-	-	64,172	62,616
Judicial deposits	-	-	1,635	1,436
Other assets	-	-	312	336
Investments properties	-	-	8,137	8,182
Property, plant and equipment	7	7	313,493	318,949
Right of use of assets	-	-	62,827	73,272
Total noncurrent	7	7	450,576	464,791
Total assets	23,636	13,880	686,298	679,089

Balance sheet

Liabilities

Statements of financial position

(In thousands of reais)

	Parent Company		Consolidated	
	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Current Liabilities				
Borrowings and financing	-	-	123,891	118,968
Lease liabilities	-	-	34,571	36,167
Trade payables	-	-	90,606	100,185
Taxes and contributions payable	48	66	26,581	10,696
Taxes payable in installments	-	-	78,246	76,719
Payroll, vacation pay and charges thereon	-	-	99,894	78,511
Advances from customers	-	-	32,709	25,711
Related-party liabilities	-	-	-	1,016
Other liabilities	-	-	34,685	31,827
Total current	48	66	521,183	479,800
Noncurrent liabilities	06/30/2024	12/31/2023	06/30/2024	12/31/2023
Borrowings and financing	-	-	74,580	85,469
Lease liabilities	-	-	44,802	54,516
Related parties	42,697	31,810	7,701	7,335
Payroll, vacation pay and charges thereon	-	-	-	-
Taxes payable in installments	-	-	254,904	208,052
Deferred income tax and social contribution	-	-	23,601	22,536
Provision for risks	-	-	18,927	9,343
Allowance for losses on investments in subsidiary	442,711	391,285	-	-
Other liabilities	-	-	202,420	221,319
Total noncurrent	485,408	423,095	626,935	608,570
	485,456	423,161	1,148,118	1,088,370
Equity				
Share capital	931,455	931,455	931,455	931,455
Asset and liability valuation adjustments	310	311	310	311
Accumulated losses	(1,393,585)	(1,341,047)	(1,393,585)	(1,341,047)
Attributable to controlling shareholders	(461,820)	(409,281)	(461,820)	(409,281)
Total equity	(461,820)	(409,281)	(461,820)	(409,281)
Total liabilities and equity	23,636	13,880	686,298	679,089

Statements of cash flows

Statements of cash flows for the years ended June 30, 2024 and 2023

(In thousands of reais)

Cash flow from operating activities

	Parent Company		Consolidated	
	06/30/2024	06/30/2023	06/30/2024	06/30/2023
Profit (loss) for the year before income tax and social contribution	(52,540)	81,960	(53,146)	22,177
Adjustments to reconcile losses with cash from operating activities:				
Depreciation	-	-	17,073	15,913
Amortization	-	-	11,376	10,005
Loss on (gain from) sale of property, plant and equipment	-	-	1,306	1,876
Interest and monetary gains (losses), net	-	-	64,471	70,120
Discount on fines and interest on individual PGFN transaction	-	-	(8,318)	(116,507)
Provision for lawsuits	-	-	11,935	2,238
Provision for adjustment to inventories at market value and obsolescence	-	-	154	277
Recognition (reversal) of allowance for expected credit losses	-	-	1,355	(1,013)
Profit or loss using the equity method	51,426	(82,733)	-	-
(Increase)/Decrease in assets accounts:				
Trade receivables	-	-	(17,918)	(3,887)
Inventories	-	-	1,996	20,044
Recoverable Taxes	(22)	39	(2,007)	23,625
Judicial deposits	-	-	(199)	129
Other asset accounts, net	-	-	3,708	1,879
Trade payables	-	-	(10,782)	(2,296)
Payroll, vacation pay and charges thereon	-	-	68,225	11,860
Advances from customers	-	-	6,998	(9,597)
Taxes and contributions payable	(17)	(145)	135	16,856
Provision for lawsuits (payments)	-	-	(2,351)	(2,040)
Other liability accounts, net	-	-	(20,365)	(12,082)
Interest paid	-	-	(28,935)	(33,072)
Net cash provided by (used in) operating activities	(1,153)	(879)	44,711	16,505
Cash flow from investing activities				
Purchase of property and equipment	-	-	(12,924)	(13,293)
Net cash used in investing activities	-	-	(12,924)	(13,293)
Cash flow from financing activities				
Borrowings	-	-	107,273	56,415
Payments of borrowings and financing (principal amount)	-	-	(129,228)	(77,180)
Net decrease in related-party borrowings	10,887	(13,814)	366	(169)
Net cash used in financing activities	10,887	(13,814)	(21,589)	(20,934)
(Decrease)/increase in cash and cash equivalents	9,734	(14,693)	10,198	(17,722)
Cash and cash equivalents at the beginning of year	13,833	18,156	16,841	24,815
Cash and cash equivalents at the end of year	23,567	3,463	27,039	7,093
(Decrease)/increase in cash and cash equivalents	9,734	(14,693)	10,198	(17,722)