Jundiaí, state of São Paulo, november 5th, 2021 – Plascar Participações Industriais S.A. (Bovespa: PLAS3), operating company in the Brazilian market of parts and pieces for internal and external finishing of light and heavy motor vehicles, announces its results for the third quarter of 2021. The Company's operational and financial information, unless otherwise indicated, are consolidated and monetary values are expressed in Reais (BRL).

3Q21 Highlights

Quotation (09/30/21)
PLAS3 - R$ 12.45 (*)

Market value in 09/30/21
R$ 154.7 million

Number of Shares (*)
Common Shares: 12,425 M

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– **Consolidated Net Revenue** totaled **R$ 161.0 million** in 3Q21, representing an **10.6%** increase compared to 2Q21.

– **Consolidated Net Revenue** in 9M21 was **93.4%** higher than in 9M20, reaching **R$ 448.8 million**.

– In 9M21, **Gross Result** showed an increase of **12 percentage points** compared to 9M20, reaching the mark of **R$ 29.1 million** (Gross Margin of 6.5%).

– Year-to-date **EBITDA** was **R$ 12.5 million** (EBITDA margin of 2.8%), against a negative EBITDA of R$ 25.4 million last year. In 3Q21, EBITDA was negative by R$ 1.2 million, down 4 percentage points compared to 2Q21.

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Performance in the Period			
R$ in thousands	9M21	9M20	Var %
Gross Sales	551,590	284,151	94.1%
Net Revenue	448,791	232,065	93.4%
Gross Result	29,082	(12,714)	328.7%
Gross Margin %	6.5%	(5.5%)	12.0p.p.
EBITDA	12,531	(25,412)	149.3%
EBITDA Margin %	2.8%	(11.0%)	13.8p.p.
Net Loss	(97,184)	(100,080)	2.9%

Management Comments

The 3rd Quarter of 2021 kept the challenging scenario for the entire automotive sector, with a lack of semiconductors components and significant price increases of raw material, resulting from the crisis generated by COVID-19 and its consequences on the entire global supply chain.

Plascar saw an important increase in volume and, consequently, in its net revenue, which reached R$ 448,791 in 9M21, an increase of 93.4% compared to 9M20, thus showing a consistent growth in volumes, despite the the entire adverse scenario. In the comparison with 2Q21, Plascar maintained its growth rate and presented a 10.6% improvement in its sales in the compared quarters.

Despite the increase in volumes, the period brought several challenges to management. Automaker's stoppages due to the lack of raw material – mostly electronic components – required the company to spend a great deal of effort to adjust volumes and production capacity. The period also brought challenges related to rising raw material costs and the current inflationary environment. This situation has been fought by the company through an intense process of passing on prices to customers, engineering developments and the search for operational efficiency in order to mitigate the consequences of cost increases.

Regarding profitability, Plascar showed a slight improvement in its EBITDA, which went from negative -10.9% or R$ 10,775 in 3Q20, to -0.8% or R$ 1,248 in 3Q21. This improvement in Results is mainly explained by the effect of the increase in the Company's volumes and revenues, and the consequent higher absorption of fixed costs. Compared to 2Q21, Plascar's Ebitda dropped 127.1% or R$ 5,848, with the increase in raw material costs being the main driver of the reduction in profitability.

The Company's net result, in turn, totaled a loss of R$ 97,184 in the 9-month accumulated in 2021, while in the same period of 2020, totaled a loss of R$ 100,080. This result is still below Management's expectations, since the reversal of this scenario will be due to the increase in EBITDA, in future periods, which should be sufficient to offset the volumes of depreciation and current financial expenses.

4Q21 will still be marked by the challenges of Plascar's recovery, with the continued maintenance of production volume, recovery of margins and strengthening of cash generation. In this scenario, it is worth noting that, since the beginning of the pandemic, the Company has defined as a priority to protect the health and safety of its employees and their families, through the implementation of strict safety protocols. Such protocols were implemented in the return of production in 2020 and have been strictly maintained in order to ensure safety and health for its employees.

About Plascar

The Company started its activities in October 1963 in Jundiaí/SP, in the Rubber Artifacts business. From 1973, it started operating in the automotive market, and in the mid-1980s, after several incorporations, the company gave a great boost to its activities, through a program of growth and modernization, which made it a leading company in the plastic parts market for the automotive sector.

On December 13th, 2018, the Company's debt restructuring was approved at the Extraordinary General Meeting. On January 31th, 2019, as the Notice to Shareholders and Material Fact disclosed to the market, there was an increase in the Company's capital stock with the payment through the use of credits held against Plascar Ltda by private subscription, in the amount of R$ 449,483, upon issuance of 7,455,251 common shares, acquired by the company Pádua IV SA, thus concluding the Company's restructuring process.

After the completion of the Company's financial restructuring on January 31st, 2019, the shareholding control of Plascar SA became Pádua IV SA, with a 59.99% interest, which is also composed of Permali do Brasil Indústria and Comércio Ltda., with 18.44%, by Postalis Instituto de Seguridade Social dos Correios e Telegraphos with 7.12% and by other individual shareholders who jointly own 14.45%.

Automotive Market

According to data from ANFAVEA, vehicle production in 9M2021 had an increase of 24.0% over the same period in 2020, totaling 1.649 million units in the country.

	SOURCE: ANFÁVEA – BRAZIL		
AUTOMOTIVE SCENARIO	Accum. Jan a sep/20	Accum jan a sep/21	VAR. %
VEHICLE PRODUCTION	1,330	1,649	24.0%
VEHICLE SALES	1,374	1,578	14.8%

The volume presented is seen by ANFAVEA as a positive scenario, even though there is concern about the components supply, whose imbalance that persists in the chain has affected the lines of many assemblers, which started to regularly stop production.

For the end of the year, the organization in its latest projection pointed to a volume of 2.4 million units of cars, light commercial vehicles, trucks and bus chassis. Now, given the situation, ANFAVEA has reduced its projections and reproduced two scenarios that point to a positive variation of 6% to 10% on the total produced in 2020.

In this context, it is worth noting that the production of trucks will have a very expressive result, since its estimated production volume should be between 173 thousand and 175 thousand heavy vehicles (trucks and buses together), indicating an increase between 58% and 60% over the production of 2020, and the highest value since 2013.

ANFAVEA Projection 2021

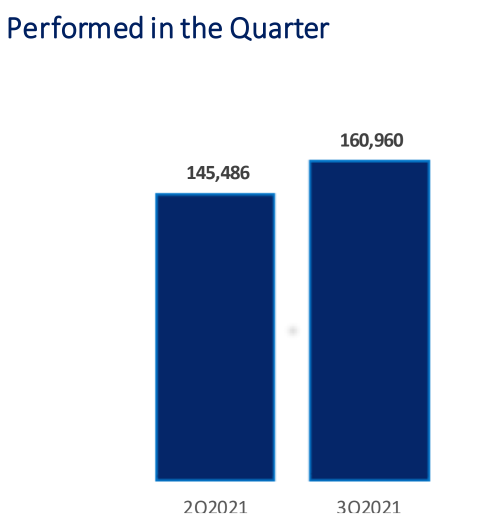
Vehicles: Automobiles, Light Commercials, Trucks and Buses		Accomplished 2020	2021 (4Q average monthly production of 160k)		2021 (4Q average monthly production of 190k)	
		thousand units	thousand units	Δ %	thousand units	Δ %
Licensing	Total	2,058	2,038	-1	2,118	3
	Light vehicles	1,955	1,906	-2	1,980	1
	Heavy vehicles	104	132	27	138	33
Exports	Total	324	356	10	377	16
	Light vehicles	307	331	8	351	14
	Heavy vehicles	17.4	25.2	45	26.1	50
Production	Total	2,014	2,129	6	2,219	10
	Light vehicles	1,905	1,956	3	2,044	7
	Heavy vehicles	109	173	58	175	60

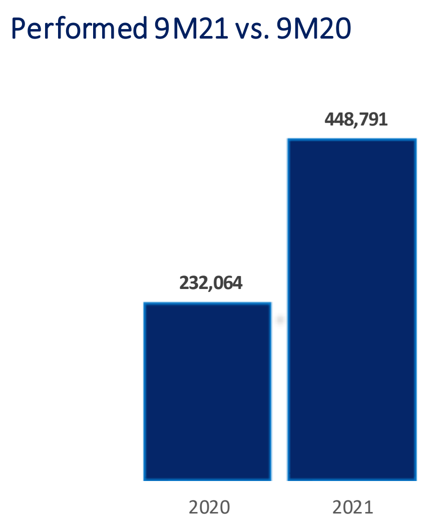
Although there is a strong historical correlation between the market result and the Company's sales, measures adopted by Management, such as commercial repositioning, - with diversification of the customer base, - advance of new businesses and markets, in addition to new projects, contributed for the significant increase in sales despite the market result.

Operational and Financial Performance

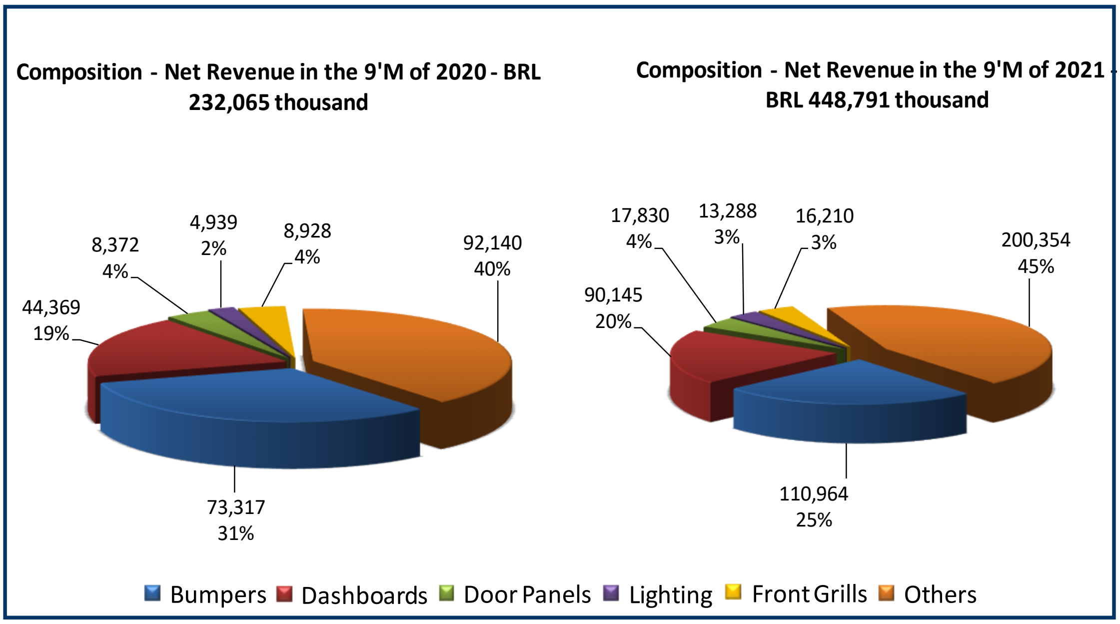
Net Revenue

Plascar's Net Revenue grew 10.6% in relation to 2Q21 and in the year to date already shows a result of 93.4% in relation to the same period of the previous year.





This increase in Plascar's sales is mainly due to the success of new projects started during the period, in addition to the advance in trucks and other business. This movement is proven when analyzing the mix of products sold, where bumpers continue to be the main product sold by Plascar, representing 25% of sales, but we could observe a greater variety in the production mix, since the 5 main items sold had its share reduced from 60% to 55% of the total items sold.



Profitability

In 9M21, the Company showed a significant improvement in its margins due to the inverse effect of the production stoppages of its customers in 2020 and the greater absorption of fixed costs due to the increase in revenues in 2021

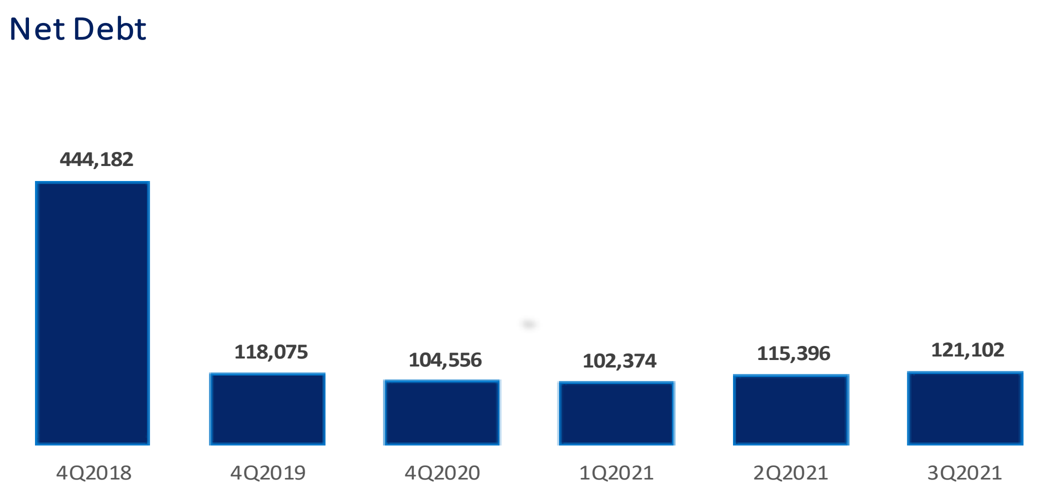
Plascar's gross result improved by R$ 41,796, from -R$ 12,714 in 2020 to R$ 29,082, with a gross margin of 6.5% in 2021. EBITDA in 9M21 totaled R$ 12,531 against -R$ 25,412 in 9M20, with margins of 2.8% and -11.0%, respectively. In the quarterly comparison, Plascar's Ebitda in 3Q21 decreased by R$ 5,848 in relation to 2Q21, reaching a result of -R$ 1,248.

The Company's net loss in the nine-month period was in line with that presented in 2020, totaling R$ 97,184 in 9M21, against R$ 100,080 in 9M20. Despite the increase in EBITDA, this was still not enough to offset the volumes of depreciation and current financial expenses, which ended up contributing to a result lower than expected for the period.

R$ thousand	3Q21	3Q20	Δ%	2Q21	Δ%	9M21	9M20	Var %
Gross Result	5,855	489	1,097.3%	7,989	(26.7%)	29,082	-12,714	328.7%
Gross Margin %	3.6%	0.5%	3.2p.p	5.5%	-1.9p.p	6.5%	(5.5%)	12.0p.p
EBITDA	(1,248)	(10,775)	88.4%	4,600	(127.0%)	12,531	(25,412)	149.3%
EBITDA Margin %	(0.8%)	(10.9%)	10.1p.p	3.2%	-4.0p.p	2.8%	(11.0%)	13.8p.p
Loss of the Period	(60,671)	(36,023)	(68.4%)	(22,305)	(172.0%)	(97,184)	(100,080)	2.9%

Net Debt

Management continues to monitor liabilities in order to adapt them to the Company's cash generation capacity. Over the years following the restructuring, certain liabilities were renegotiated, which have been kept in line with the management's low-leverage strategy.



Human Resources

Despite the economic adversities in the country, the Company continued to invest in the professional development of its employees, with approximately 28.70 hours of teaching and training per employee (in the last 12 months), focused on SENAI learning courses, internships, in addition to internal training, with technical and operational development.

The Company ended September 30, 2021 with a staff of 1,810 employees (1,751 on September 30, 2020).

Other Relevant Informations

Credit Exclusion of ICMS from the PIS/COFINS calculation basis

In September 2017, the Company obtained a favorable decision at the lower court and, in October 2019, it obtained a new favorable decision at the appeal level (STF). In the same act, the final and unappealable decision of the case occurred. In view of this, the Company began a procedure for raising amounts unduly paid as of 2005 and claiming their respective reimbursement. The Company calculated and measured the respective values reliably.

On August 19th, 2019, the Company obtained a favorable decision to use the ICMS highlighted in the invoices to calculate the credit.

In the fourth quarter of 2019, based on the opinion and report prepared by its advisors, the Company recorded the amount of R$ 179,069 under taxes recoverable in the balance sheet to offset against current taxes administered by the Federal Revenue of Brazil in future periods. The principal amount of the credits, net of attorneys' success fees, was recognized as other operating income and the monetary restatement amount was recognized under financial income in the statement of income for the year.

The approval and qualification of R$ 123,396 related to the part of said credit with the Federal Revenue of Brazil for future tax offset, occurred on January 3, 2020, and the remaining amount of credit in the amount of R$ 55,673 will be subject to analysis by the Federal Revenue Service of Brazil for refund or future compensation of previously paid taxes.

The Company revised its financial projections for 2021 and three subsequent years and, considering the initial balance of R$ 179,069, the offsets made of R$ 63,469 and the monthly monetary adjustment of the credit R$ 27,694, the Company concluded that, with the actual scenario, it will not be able to offset 100 % of the current balance during the limitation period of 5 years, starting in October 2019 and with a final term of October 2024. Thus, there was a need to carry out an impairment in the amount of R$ 20,629 which as registered in this quarter.

COVID-19 Impacts (Coronavirus)

On March 11, 2020, the World Health Organization (WHO) declared the outbreak of the Coronavirus COVID-19 a pandemic on a global scale. The outbreak triggered significant decisions by governments and private sector entities, which, added to the potential impact of the outbreak, increased the degree of uncertainty for economic agents and generated impacts on the financial statements. The main economies of the world and the main economic blocks have implemented significant economic stimulus packages to overcome the potential economic recession that these measures to mitigate the spread of COVID -19 effectively caused.

In Brazil, the Executive and Legislative Powers of the Union published several normative acts to prevent and contain the pandemic, as well as to mitigate its impacts on the economy, with emphasis on Legislative Decree No. 6, published on March 20th, 2020, which declared the state of public calamity. State and municipal governments have also published several normative acts seeking to restrict the free movement of people and commercial and service activities, in addition to enabling emergency investments in the health area.

The suspensions of automotive production affected almost the entire sector in the country, with 123,000 workers stopped at 63 factories located in 40 cities in 10 states.

During the crisis, Management constantly evaluated the impact of the outbreak on the operations and on the equity and financial position of the Company and its subsidiary, in order to implement appropriate measures to mitigate the impacts on operations. Management immediately activated its Crisis Committee, to ensure the safety of its employees, service providers and customers served.

The Company implemented the following measures to combat the crisis:

- Implementation of a Crisis Management Committee;
- Restrictions regarding the movement and agglomeration of people on its premises, as a way to prevent the spread of the virus;
- Suspension of travel, in-person training and participation in events for all employees;

- Orientation of the home office regime for employees whose function allows this type of work and isolation of all employees classified as at higher risk (over 60 years old and with chronic diseases, according to the guidance of public entities);
- Intensification of internal communications of preventive measures, availability of 24-hour medical service channels to support employees and their families, and provision of internal communication channels to employees, focused on assistance related to the pandemic; and
- Optimization of the use of technology to ensure virtual service to its customers, impacting as little as possible their administrative and operational activities.

In order to reduce the financial impacts, the Management also adopted the following measures:

- Anticipation of collective vacations for its employees and on April 1, 2020, in line with the union responsible for the category, implemented the 50% reduced working hours for all employees, a measure that was gradually reversed in the third quarter;
- Renegotiation of terms of certain liabilities with banks, suppliers and other accounts payable;
- Expansion of stock controls to keep them at the minimum necessary level; and
- Benchmarking with other auto parts and with automakers to exchange information and measures for application in the Company.

Despite the total shutdown of the assemblers, which occurred at different periods between the months of March and July 2020, the three plants continued to function. However, the work pace was greatly reduced, focusing on specific projects and preventive maintenance activities. The costs related to the idle capacity of the plants during this period and for the entire year were measured by Management and recorded directly in the result of the respective periods, as per CVM's guidance 24/92.

Management continues to monitor the effects of the crisis, after a recovery movement in the Brazilian vehicle market.

Due to this potential recovery of the market, the Company has already adopted some measures of flexibility and resumption of its production capacity, which stand out:

- Resumption of full working hours;
- Flexibility of the home office regime;

- Resumption of visits by third parties to the Company's facilities, by prior scheduling and following security protocols;
- Intensification of hygiene and health protocols to ensure the health of all Company employees, customers and partners.

Despite the demobilization of the Crisis Committee implemented at the beginning of the pandemic, the committee can be activated immediately, in case of need. The Company continues to monitor the situation, always ready to intervene in the event of a worsening of the pandemic situation.

Results Report

Income statements for the years ended September 30, 2021 and 2020
(In thousands of Reais)

	Controller		Consolidated	
	09/30/2021	09/30/2020	09/30/2021	09/30/2020
Net operating revenue	-	-	448,791	232,065
Cost of sales	-	-	(419,709)	(244,779)
Gross proft / (loss)	**-**	**-**	**29,082**	**(12,714)**
Operating income (expenses)				
Selling expenses	-	-	(21,647)	(15,407)
General and administrative expenses	(1,371)	(1,062)	(40,674)	(39,160)
Equity pick-up	(95,873)	(99,066)	-	-
Other operating income (expenses), net	-	-	(2,441)	(3,951)
Operating expenses	**(97,244)**	**(100,128)**	**(64,762)**	**(58,518)**
Operating income before finance income (expenses)	**(97,244)**	**(100,128)**	**(35,680)**	**(71,232)**
Financial income (expenses)				
Financial expenses	(17)	(17)	(74,640)	(41,931)
Financial income	77	65	13,162	13,621
	60	**48**	**(61,478)**	**(28,310)**
Loss before income and social contribution taxes	**(97,184)**	**(100,080)**	**(97,158)**	**(99,542)**
Income and social contribution taxes				
Deferred	-	-	(26)	(538)
	-	**-**	**(26)**	**(538)**
Net loss for the period	**(97,184)**	**(100,080)**	**(97,184)**	**(100,080)**
Loss attributable to:				
Controlling shareholders	-	-	(97,184)	(100,080)
	-	**-**	**(97,184)**	**(100,080)**

Balance Sheet

Assets

Balance Sheet

(In thousands of Reais)	Controller		Consolidated	
Current Assets	**09/30/2021**	**12/31/2020**	**09/30/2021**	**12/31/2020**
Cash and cash equivalents	11,253	31,444	13,965	33,681
Trade accounts receivables	-	-	37,966	58,774
Inventories	-	-	100,192	43,008
Taxes recoverable	-	-	23,624	30,406
Other Assets	17	17	2,496	2,414
Total current assets	**11,270**	**31,461**	**178,243**	**168,283**
Non Current Assets	**09/30/2021**	**12/31/2020**	**09/30/2021**	**12/31/2020**
Taxes recoverable	-	-	103,323	126,601
Judicial deposits	-	-	2,836	4,103
Other Assets	-	-	161	158
Investment property			8,385	8,452
Property, plant and equipment in operation	7	7	285,204	275,848
Right-of-use assets			17,987	21,672
Total noncurrent assets	**7**	**7**	**417,896**	**436,834**
Total Assets	**11,277**	**31,468**	**596,139**	**605,117**

Liabilities

Balance Sheet

(In thousands of Reais)	Controller		Consolidated	
Current Liabilities	**09/30/2021**	**12/31/2020**	**09/30/2021**	**12/31/2020**
Loans and financing	-	-	41,188	19,864
Lease Liabilities	-	-	19,083	23,175
Trade accounts payables	-	-	49,309	36,886
Taxes payable	32	32	70,044	46,848
Payroll, vacations and social charges payable	-	-	145,196	101,168
Advance from customers	-	-	38,300	15,184
Other Liabilities	-	-	41,298	30,919
Total current liabilities	**32**	**32**	**404,418**	**274,044**
Noncurrent Liabilities	**09/30/2021**	**12/31/2020**	**09/30/2021**	**12/31/2020**
Loans and financing	-	-	93,880	118,373
Lease liabilities	-	-	38,916	22,377
Related parties	25,580	44,460	7,857	7,450
Payroll, vacations and social charges payable	-	-	10,479	10,366
Taxes payable	-	-	98,212	110,592
Deferred income and social contribution taxes	-	-	19,231	19,205
Contingencies	-	-	7,685	11,550
Provision for capital deficiency	272,065	176,192	-	-
Other accounts payable	-	-	201,861	220,376
Total Noncurrent liabilities	**297,645**	**220,652**	**478,121**	**520,289**
	297,677	220,684	882,539	794,333
Equity				
Capital	931,455	931,455	931,455	931,455
Equity adjustments	322	335	322	335
Accumulated losses	(1,218,177)	(1,121,006)	(1,218,177)	(1,121,006)
Attributed to the participation of controllers	**(286,400)**	**(189,216)**	**(286,400)**	**(189,216)**
Total Equity	**(286,400)**	**(189,216)**	**(286,400)**	**(189,216)**
Total liabilities and equity	**11,277**	**31,468**	**596,139**	**605,117**

Cash Flow Statement

Statements of cash flows for the years ended September 30, 2021 and 2020				
(In thousands of Reais)	Controller		Consolidated	
Cash flows from operational activities	**09/30/2021**	**09/30/2020**	**09/30/2021**	**09/30/2020**
Net loss for the year before income tax and social contribution	**(97,184)**	**(100,080)**	**(97,158)**	**(99,542)**
Adjustments to reconcile net income to cash from (used in) operational activities:				
Depreciation	-	-	27,368	28,633
Amortization	-	-	20,739	17,063
Interest and monetary variation, net	-	-	68,865	35,922
Provision for legal claims	-	-	4,399	9,004
Provision for adjustment of inventories at market value and obsolescence	-	-	340	443
Constitution (reduction) of provision for doubtful claims	-	-	671	2,377
Others	-	-	132	355
Equity pick-up	95,873	99,066	-	-
	-	-	-	-
(Increase)/decrease in asset and liability accounts				
Accounts receivable from customers	-	-	20,138	(10,982)
Inventories	-	-	(57,524)	(3,058)
Taxes to recover	-	-	9,431	25,206
Judicial deposits			1,267	693
Other asset accounts, net	-	-	(18)	385
Suppliers	-	-	12,253	11,163
Obligations with staff and social charges	-	-	37,275	32,320
Advances of customers	-	-	19,013	(5,110)
Taxes, contributions and installments to be collected	-	(12)	(11,062)	(19,059)
Provision for legal claims (payments)	-	-	(8,264)	(4,322)
Other accounts payable	-	-	(9,367)	3,599
Interest paid	-	-	(9,741)	(8,780)
Net cash from (applied in) operating activities	**(1,311)**	**(1,026)**	**28,757**	**16,310**
Cash flows from investing activities				
Acquisitions of fixed assets and intangible assets	-	-	(36,856)	(3,697)
Net cash used in investing activities	**-**	**-**	**(36,856)**	**(3,697)**
Cash flows from financing activities				
Borrowings	-	-	9,191	3,277
Payment of loans and financing (main)	-	-	(21,215)	(16,046)
Net increase in loans receivable from related parties	(18,880)	18,444	407	1,651
Net cash (used in) financing activities	**(18,880)**	**18,444**	**(11,617)**	**(11,118)**
(Reduction)/Increase in cash and cash equivalents	**(20,191)**	**17,418**	**(19,716)**	**1,495**
Cash and cash equivalents at the beginning of the period	31,444	29	33,681	17,383
Cash and cash equivalents at the end of the period	11,253	17,447	13,965	18,878
(Reduction)/Increase in cash and cash equivalents	**(20,191)**	**17,418**	**(19,716)**	**1,495**