

Share price (3/31/19)

PLAS3 - R\$ 6.06 (*)

Market value at 03/31/19 – (MARKET CAP BOVESPA)

R\$ 75.3 million

Number of Shares (*)

Common shares: 12,425 M

Relação com Investidores

 Rua Wilhelm Winter, nº 300
 – Sala 01 – Distrito
 Industrial - Jundiaí – SP –
 CEP 13213-000

Board of Directors

 Paulo Antônio Silvestri
 Andrew C. de Araújo
 Edson F. Menezes
 Rui Chammas
 Paulo Alberto Zimath

Supervisory Board

 Antonio Farina
 Cleidir Donizete de Freitas
 Charles Dimetrius Popoff

Website:
www.plascargroup.com
Contract, Investor Relations (IR)

 Paulo Antônio Silvestri
 Chairman of the Board and Chief
 Investor Relation Officer
Paulo.silvestri@plascargroup.com
 Telefone:(11) 2152.5201

Jundiaí, SP, May 07, 2019 – Plascar Participações Industriais S.A. (Bovespa ticker symbol: PLAS3), leader in the Brazilian market of parts and pieces related to the internal and external finishing of light and heavy vehicles, operating in the original markets (OEMs) and serving the Brazilian and MERCOSUR automakers, announces its results for the three months of 2019. The Company's operating and financial information, unless otherwise stated, are consolidated and monetary values are expressed in Brazilian reais (R\$).

Performance data > 1st quarter of 2019 (1Q19):

- **Negative EBITDA of R\$ 13.2 million (Margin -17.5%).**
- **Net Revenue of R\$ 75.2 million.**
- **Negative Gross Margin of 7.2% (R\$ 5.4 million).**

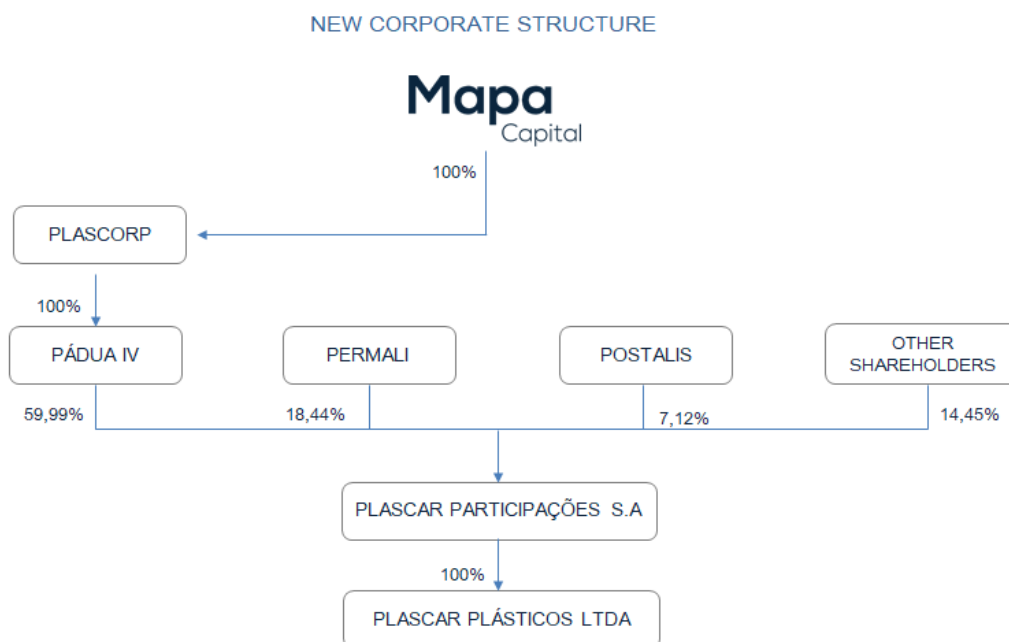
Plascar	Performance for the Period		
	Amounts in R\$ thousand		
	1Q 2019	1Q 2018	Var %
Gross Sales	92,349	105,993	-12.9%
Net Revenue	75,160	82,136	-8.5%
P&L, Gross	(5,421)	2,457	-320.6%
Gross Margin %	-7.2%	3.0%	-10.2p.p
EBITDA	(13,155)	(3,663)	-259.1%
EBITDA Margin %	-17.5%	-4.5%	-13.0p.p
Net Loss	(57,670)	(39,431)	-46.3%

History

The company started its activities in October 1963 in Jundiaí/SP, in the field of Rubber Artifacts. Since 1973, it started to operate in the automotive market. In the mid-1980s, after several mergers, the company had a major boost in its subsidiaries through a growth and modernization program that made it a leader in the market for plastic parts for the automotive industry.

Ownership Structure

Following the completion of the Company's financial restructuring on January 31, 2019, the controlling shareholder of Plascar SA became Pádua IV SA, with 59.99% of its share capital and also composed of Permalí do Brasil Indústria e Comércio Ltda with 18.44%, by Postalís Instituto de Seguridade Social dos Correios e Telégrafos with 7.12% and by other individual shareholders who hold 14.45%.



Operating Performance

According to the National Association of Vehicle Manufacturers (ANFAVEA) data, in 1Q of 2019 there was an increase of 11.4% in sales compared to the same prior-year period.

Vehicle production in 1Q 2019 had a decrease of 0.6% over the same period of 2018 (source: ANFAVEA). The decrease in the Company's net revenue was 8.5% in the periods compared, reaching a negative gross margin of 7.2%.

SOURCE: ANFÁVEA – BRAZIL			
AUTOMOTIVE SCENARIO	1Q/18	1Q/19	VAR. %
PRODUCTION OF VEHICLES	700	696	-0.6%
SALE OF VEHICLES	546	608	11.4%

Vehicle production walks sideways in the first quarter.

Automakers manufacture 695.7 thousand units, 0.6% less than in the same months of 2018.

The Brazilian production of vehicles totaled 240.5 thousand units in March and recorded a drop of 6.4% comparatively with February. The decrease is due not only to the lower number of business days due to Carnival, but also to the drop in exports and downtime at Ford of São Bernardo do Campo and also at the Mercedes-Benz plant in the same municipality. In the first quarter, the automakers produced 695.7 thousand units, a total of 0.6% less than in the same period of last year.

The National Association of Vehicle Manufacturers (ANFAVEA) already admits the possibility of revising the export figures for 2019 (590 thousand units) and possibly also the production (3.14 million) due to the Argentine crisis.

The two segments that led to the fall in production in the quarter were light commercials (79.9 thousand units, -13.2%) and buses (6.1 thousand, -11.2%). Automobile production grew 1.5% to reach 664,800 units. The trucks had a similar increase of 1.3%, with 24.8 thousand units made in the quarter.

Inventories and Labor

Vehicle inventories in March were sufficient to supply 41 days of sales, one day more than February (15 days for automakers and 26 for dealers). "The ideal is 30 days, but this within acceptable levels and should decrease in April," says Antônio Megale, ANFAVEA's chairman.

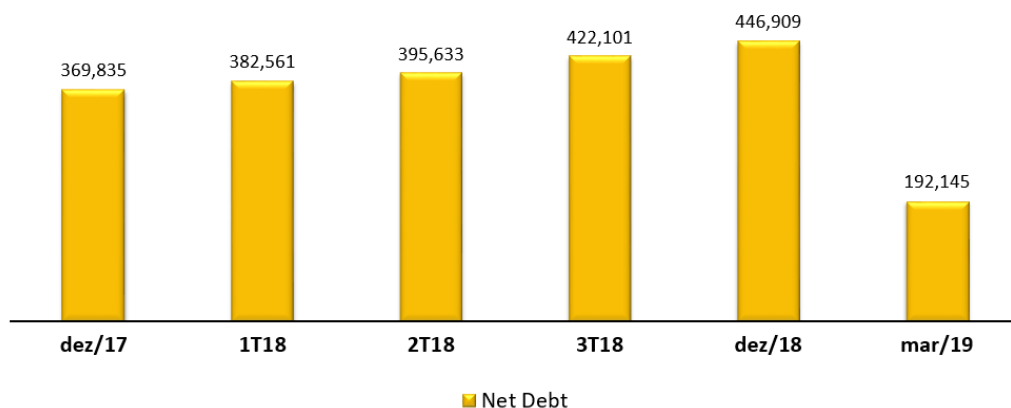
In March, the automobile industry employed 130,000 workers, 0.8% less than in February. In comparison with the same month last year the retraction is similar, 0.9%. There are 600 workers under layoff (temporary suspension of employment contracts), but there is no one under the Employment Support Program (PSE).

On December 13, 2018, the Company's debt restructuring was approved at its Special General Meeting (SGM).

On January 31, 2019, pursuant to Notice to Shareholders and Material Fact disclosed to the market, an increase in the Company's capital was made through the use of credits held against Plascar Ltda by means of private subscription, in the amount of R\$ 449,483 through the issuance of 7,455,251 common shares by Padua IV S.A., thus concluding the Company's restructuring process.

At the meeting of the Board of Directors held on November 13, 2018, already in the context of the Company's restructuring process, there were the resignation of former directors Messrs. André Cambauva do Nascimento and Gordiano Pessoa Filho and the election of the current directors Messrs. Fabio Ernesto Isaia for the positions of Chief Executive Officer of the Company and Chief Officer of Plascar Ltda. and Paulo Antônio Silvestri, for the positions of Chief Investor Relation Officer of the Company and Chief Officer of Plascar Ltda.

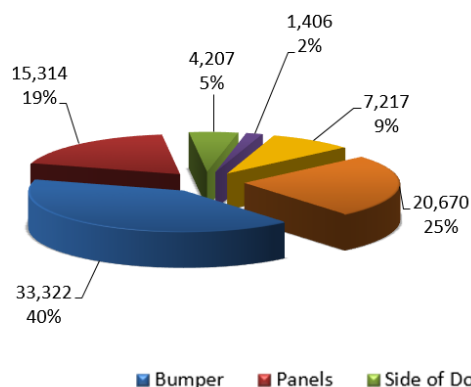
Evolution of Net Debt (in R\$ thousand)



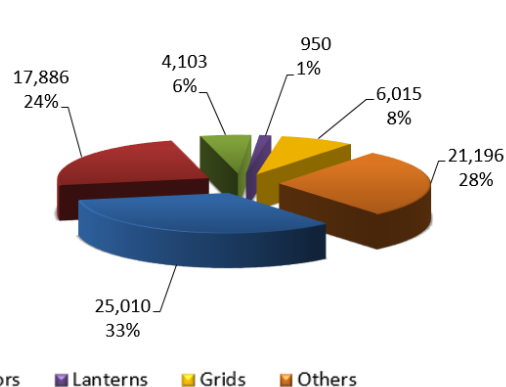
PLASCAR	
Gross Revenue	
1º Quarter of 2019	R\$ 92,349
1º Quarter of 2018	R\$ 105,993
Variation (%)	-12.9%

PLASCAR	
Net Revenue	
1º Quarter of 2019	R\$ 75,160
1º Quarter of 2018	R\$ 82,136
Variation (%)	-8.5%

Composition of Net Revenue in 1st Quarter of 2018 - R\$ 82,136



Composition of Net Revenue in 1st Quarter of 2019 - R\$ 75,160



P&L, Gross vs. Gross Margin (%)

In 1Q of 2019, the gross margin was negative by 7.2% *versus* 3.0% positive in 2018.

EBITDA in R\$ vs. EBITDA (%)

EBITDA in the 1Q of 2019 totaled R\$ 13,155 thousand negative. The EBITDA margin was 17.5% negative in 2019 *versus* 4.5% negative in 2018.

Net loss totaled R\$ 57,670 thousand in 1Q 2019, and a loss of R\$ 39,431 was computed in the same period of 2018.

Human Resources

Despite the economic downturn in Brazil, and in spite of the necessary reduction of its workforce, the Company continued to invest in the professional development of its employees, with approximately 51.29 hours of teaching and training per employee (in the last 12 months), focused on courses taught at the National Service of Industrial Training (SENAI), internships, in addition to internal training courses, with technical and operational development.

The Company closed March 31, 2019 with a workforce of 1,788 employees (1,805 in 2018).

Disclaimer

We make forward-looking statements that are subject to risks and uncertainties. Those statements are based on a critical evaluation of our management and information to which the Company currently has access. Statements about future events include information about our current intentions or expectations, as well as those of the members of the Company's Board of Directors and Executive Board.

Forward-looking statements and information are not guarantees of performance. They involve risks, uncertainties and assumptions because they refer to future events, depending, therefore, on circumstances that may or may not occur. Future results and shareholders' value creation may differ materially from those expressed or implied by the forward-looking statements. Many of the factors that will determine these results and figures are beyond our ability to control or predict.

Simplified financial statements

Assets

Balance Sheet (In thousand of reais)

	Company		Consolidated	
	31/03/2019	31/12/2018	31/03/2019	31/12/2018
Current Assets				
Cash and Equivalents	28	-	5,501	303
Accounts Receivable	-	-	20,826	12,326
Inventory	-	-	34,168	34,497
Taxes to Recover	-	-	779	807
Other Assets	16	16	7,422	6,906
Total Current Assets	44	16	68,696	54,839
Non-Current Assets				
Other Assets	-	-	3,857	3,857
Recoverable taxes	-	-	2,789	2,800
Judicial Deposits	-	-	4,796	4,778
Property, Plant and Equipment	7	7	442,654	358,154
Related Parties	-	-	-	-
Others	-	-	8,780	8,828
Total non-current assets	7	7	462,876	378,417
Total Assets	51	23	531,572	433,256

Liabilities

Balance Sheet (In thousands of reais)

	Company		Consolidated	
	31/03/2019	31/12/2018	31/03/2019	31/12/2018
Current Liabilities				
Loans and financing	-	-	10,444	444,485
Suppliers	-	-	31,088	23,730
Taxes and Contributions	19	17	39,564	42,077
Social Charges Payable	-	-	36,389	42,721
Customer Advances	-	-	26,818	96,348
Related parties	-	-	2,283	2,232
Provision for Uncovered Liabilities	-	504,388	-	-
Other Liabilities	-	-	121,681	112,726
Total Current Liabilities	19	504,405	268,267	764,319
Non-Current Liabilities				
Contingencies	-	-	5,926	5,940
Related parties	10,258	9,923	-	-
Loans and financing	-	-	187,202	-
Social Charges Payable	-	-	11,659	5,047
Deferred Income Tax and Social Contribution	-	-	17,304	16,827
Taxes and Contributions	-	-	122,637	110,346
Provision for Uncovered Liabilities	112,822	-	-	-
Other Payable	-	-	41,625	45,638
Total Non-Current Liabilities	123,080	9,923	386,353	183,798
Shareholders' Equity				
Share capital	931,455	481,972	931,455	481,972
Capital reserves	-	-	-	-
Equity Valuation Adjustments	533	1,158	533	1,158
Accumulated losses	(1,055,036)	(997,435)	(1,055,036)	(997,435)
Assigned to Participation of Controllers	(123,048)	(514,305)	(123,048)	(514,305)
Non-controlling interest	-	-	-	(556)
Total shareholders' equity	(123,048)	(514,305)	(123,048)	(514,861)
Total liabilities and shareholders' equity	51	23	531,572	433,256

Simplified financial statements

Income statements for the periods ended March 31, 2019 and 2018 (In thousands of reais)

	Company		Consolidated	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Net operating revenue	-	-	75,160	82,136
Costs of Products Sold	-	-	(80,581)	(79,679)
Gross Profit / (Loss)	-	-	(5,421)	2,457
Operating Expenses and Revenues				
Selling Expenses			(5,227)	(4,733)
General and Administrative Expenses	(309)	(298)	(14,350)	(11,471)
Equity in Earnings of Subsidiaries	(57,361)	(39,133)	-	-
Other operating income/ (expenses)			152	55
Operational Result	(57,670)	(39,431)	(19,425)	(16,149)
Operating Result before Financial income	(57,670)	(39,431)	(24,846)	(13,692)
Financial Result				
Financial income	-	-	982	313
Financial expenses	-	-	(33,329)	(25,260)
	-	-	(32,347)	(24,947)
Result before Income Tax and Social Contribution	(57,670)	(39,431)	(57,193)	(38,639)
Income tax and social contribution				
Deferred charges	-	-	(477)	(835)
	-	-	(477)	(835)
Net Losses for the Period	(57,670)	(39,431)	(57,670)	(39,474)
Loss attributable to:				
Non-controlling shareholders	-	-	-	(43)
Controlling shareholders	(57,670)	(39,431)	(57,670)	(39,431)
	(57,670)	(39,431)	(57,670)	(39,474)

Simplified financial statements

Statements of cash flows for periods ended March 31, 2019 and 2018

(In thousands of reais)

	Company		Consolidated	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Cash flows from operating activities				
Net loss before income tax and social contribution	(57,670)	(39,431)	(57,193)	(38,639)
Adjustments to reconcile net income to cash generated by (used in) operational activities:				
Depreciation and amortization	-	-	11,646	9,979
Loss on disposal of goods	-	-	-	6
Interest and monetary variation	-	-	31,506	23,678
Constitution/ reversal of provision for lawsuits	-	-	1,893	-
Constitution/ reversal of provision for adjustment of inventories to market and obsolescence	-	-	(621)	71
Constitution/ reversal of allowance for doubtful accounts	-	-	-	(78)
Equity in earnings of subsidiaries	57,361	39,133	-	-
Others	-	-	1	-
Increase/ (Decrease) in assets and liabilities				
Accounts receivable	-	-	(8,470)	8,213
Stocks	-	-	950	(1,861)
Taxes to recover	-	-	39	(43)
Other asset accounts	-	-	(518)	(1,006)
Suppliers	-	-	7,108	3,288
Social Charges Payable	-	-	1,311	(622)
Customer Advance	-	-	(2,165)	(303)
Taxes, contributions and installments	2	2	3,401	(6,138)
Provision for lawsuits (payments)	-	-	(1,907)	(1,063)
Other Payable	-	-	7,333	7,085
Net cash provided by (used in) operating activities	(307)	(296)	(5,686)	2,567
Cash flows from investing activities				
Acquisitions of property, plant and equipment and intangible assets	-	-	(96,147)	(784)
Net increase in trade receivables from related parties	-	-	-	-
Net cash provided by (used in) investing activities	-	-	(96,147)	(784)
Cash flows from financing activities				
Payment of loans and financing (principal and interest)	-	-	(2,137)	(3,665)
Loans	-	-	109,117	-
Net increase in trade receivables from related parties	335	287	51	1,728
Net cash provided by (used in) financing activities	335	287	107,031	(1,937)
Increase/ (Decrease) in cash and cash equivalents	28	(9)	5,198	(154)

Cash and cash equivalents at beginning of the period	-	11	303	1,128
Cash and cash equivalents at the end of the period	28	2	5,501	974
Increase/ (Decrease) in cash and cash equivalents	28	(9)	5,198	(154)