PLASCAR ANNOUNCES RESULTS ON JUNE 30, 2020.

Quotation (06/30/2020)
PLAS3 - R$ 5,22 (*)

Market value at 06/30/2020 – (MARKET CAP BOVESPA)
R$ 64.9 milhões

Number of shares (*)
Ordinárias: 12,425 M

Investor Relations
Rua Wihelm Winter, nº 300 – Sala 01 – Distrito Industrial - Jundiaí – SP – CEP 13213-000

Board of Directors
Paulo Silvestri
Andrew C. de Araújo
Edson F. Menezes
Rui Chammas
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Supervisory Board
Antonio Farina
Cleidir Donizete de Freitas
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Jundiaí, SP, August 13, 2020 – Plascar Participações Industriais SA (Bovespa: PLAS3), a company operating in the Brazilian market for parts and pieces related to the internal and external finishing of automotive, light and heavy, present in the original markets (OEM´ s), serving automakers in Brazil, announces its 2020 first semester results. The Company's operating and financial information, except when otherwise indicated, is consolidated and the monetary values are expressed in Reais.

Despite the Automobile Manufacturers' stops in the third week of March 2020 as well as the whole month of April and gradual return of some manufacturers of trucks and light vehicles from May 2020 due to the COVID-19 pandemic, the Company recorded a relevant drop in revenue and operating margin on second quarter of 2020 compared to the same quarter of 2019

The second semester of 2020 can also be marked by the challenges of restructuring, with a continuous search to increase production volume, strengthen cash generation and face the crisis that started in March 2020 due to the pandemic COVID-19.

First Semester Performance Framework:

- **Negative Gross Margin of 9.9% (R$ 13.2 milion).**
- **Net Revenue of R$ 133.5 milion**
- **Negative EBITDA of R$ 14.6 milion (Margin -11.0%).**

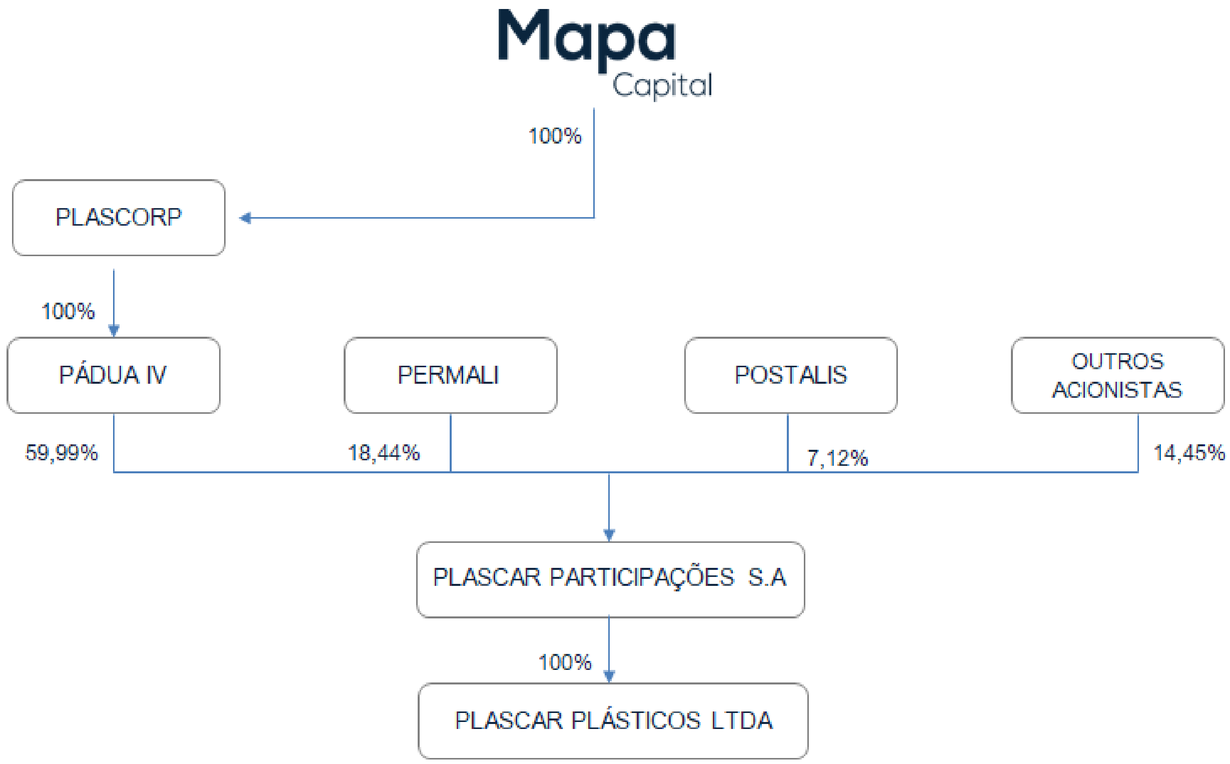
Plascar	Performance in the Period		
Amounts in R$ thousand	1'S 2020	1'S 2019	Var %
Gross Sales	163,115	220,128	-25.9%
Net Revenue	**133,470**	**178,242**	**-25.1%**
Gross Income (Loss)	(13,203)	(2,772)	-376.3%
Gross Margin %	(9.9%)	(1.6%)	-8.3p.p.
EBITDA (1)	(14,637)	(12,291)	-19.1%
EBITDA Margin %	(11.0%)	(6.9%)	-4.1p.p.
Net Loss	**(64,057)**	**(102,613)**	37.6%

History

The company started its activities in October 1963 in Jundiaí/SP, in the field of Rubber Artifacts. From 1973, it began to operate in the automotive market, and in the mid-1980s, after several incorporations, the company impressed a great boost in its activities, through a program of growth and modernization, which made it a leading company in the plastic parts market for the automotive sector.

Corporate Structure

Following the completion of the Company's financial restructuring on January 31, 2019, the Controlling Interest of Plascar S.A. became padua IV S.A., with a 59.99% stake in its capital, which is also composed of Permali do Brasil Indústria e Comércio Ltda., with 18.44%, by Postalis Instituto de Seguridade dos Correios e Telégrafos, with 7.12%, and by other individual shareholders who have , together, 14.45%.



Operating Performance

According to data from the Brazilian Association of Motor Vehicle Manufacturers (ANFAVEA), vehicle production in the first semester of 2020 fell by 50.5% over the same period in 2019. The drop in the Company's net revenue was 25.1% in the compared periods, reaching a negative gross margin of 9.9%.

	Source: ANFÁVEA – BRASIL		
AUTOMOTIVE INDUSTRY SCENARIO	**1º Sem/19**	**1º Sem/20**	**VAR. %**
VEHICLE PRODUCTION	1,474	730	- 50.5%
VEHICLE SALES	1,308	809	- 38.2%

Anfavea foresees 45% lower production this year

After accounting for a significant drop of 50.5% in volumes produced in the first half of the year (729.5 thousand units) compared to the same period in 2019, the manufacturers' association, Anfavea, released its first production projection remade after the arrival of the coronavirus pandemic to Brazil. The entity expects a 45% retraction in the total of vehicles assembled in 2020, which represents 1.63 million, the lowest number registered since 2002.

In order to achieve the reduced number projected by Anfavea, the industry will have to manufacture around 150 thousand units / month from July to December, another value that has not been seen for years, as low.

After more than two months of stoppage, the sector recorded an increase in production in June, with 98,700 units assembled and an increase of 129.1% in relation to May. This growth was already expected, as Luiz Carlos Moraes, president of Anfavea, observed, since more automakers started producing again last month, continuing the movement started in May - among associates to the entity, only Honda has not resumed its operations in Sumaré and Itirapina (SP), which will occur on the 13th.

However, compared to June 2019 (when factories set up 233 thousand units), the reduction this year was 57.7%. In the aggregate of the first semester, the loss was practically an entire quarter, since only about 750 thousand vehicles were produced less than the pace of last year.

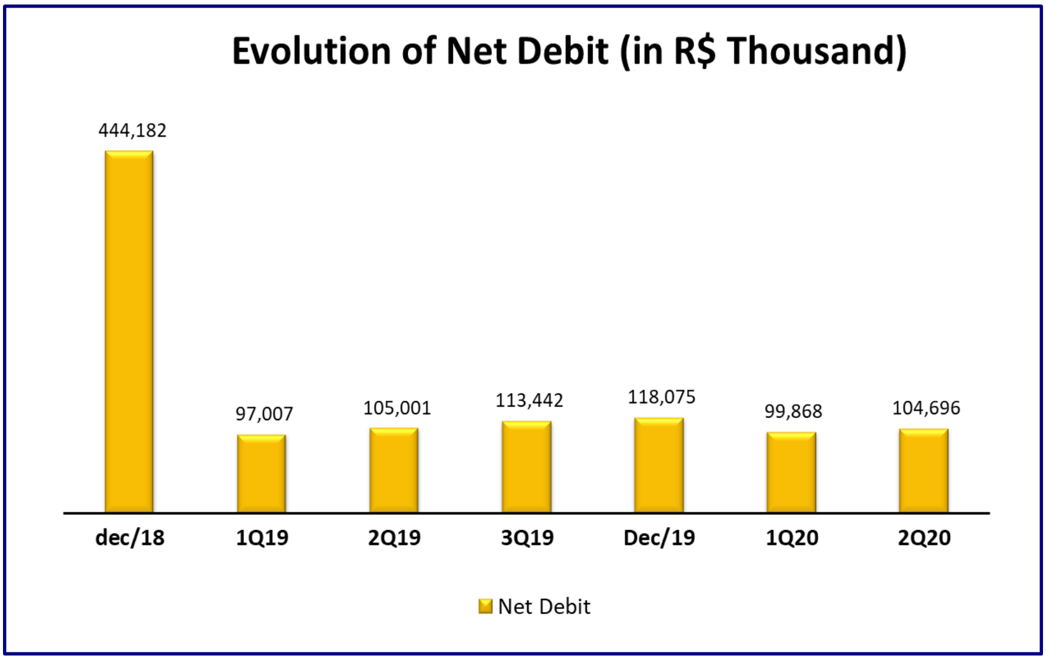
The light vehicle segment was the one that showed the greatest evolution in the total units produced in June 2020, with an increase of 142.6% in relation to May 2020, but, in compensation, it was also the one that exhibited the biggest decrease in the semiannual comparison, with a negative variation of 51.2% compared to the result obtained in the first six months of last year. There were 685,799 automobiles and utility manufactured this year, up from 1.4 million in 2019.

Company Restructuring

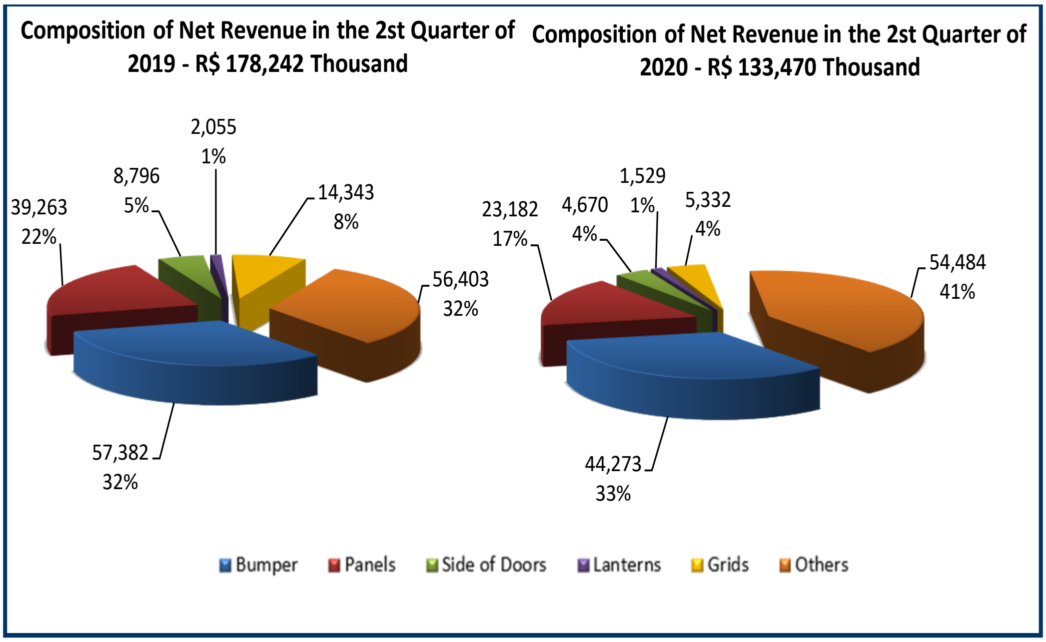
On December 13th, 2018, the restructuring of the Company's debt was approved according to the Extraordinary General Meeting.

On January 31th, 2019, in accordance with the Notice to Shareholders and Material Fact disclosed to the market, the Company's capital was increased with the payment by means of credits held against Plascar Ltda by private subscription, in the amount of R $ 449,483, upon the issue 7,455,251 common shares, acquired by the company Pádua IV SA, thus concluding the Company's restructuring process.

Management continues to negotiate liabilities with several creditors, with the objective of adjusting them to the Company's cash generation capacity. During 2019 and early 2020, certain liabilities were renegotiated, which are now reported in non-current liabilities.



PLASCAR		
	Gross Revenue	Net Revenue
Q2 2020	163,115	133,470
Q2 2019	220,128	178,242
Variation (%)	**-25,9%**	**-25,1%**



Gross P&L vs. Gross Margin %

In the first semester of 2020 the gross margin was 9.9% negative against 1.6% negative on 2019.
On the second quarter of 2020 the gross margin was 45.3% negative against 2.6% positive on 2019.

EBITDA in R$ vs. EBITDA%

EBITDA in the first semester of 2020 totalized R$ 14,637 thousand negatives (R$ 17,268 thousand negatives on second semester of 2020). The EBITDA margin was 11.0% negative on 2020 (41.4% negative on second semester of 2020) against 6.9% negative on 2019 (0.8% positive on second quarter on 2019).

The net loss totalized R$ 64,057 thousand in the first half of 2020 (R$ 37,373 in the second quarter of 2020), in the same period of 2019 added to a loss of R$ 102,613 (R$ 44,943 in the second quarter of 2019).

Human Resources

Despite the economic adversities in the country, the Company seek to preserve the employment and did not lay off any relevant number in the period. Moreover, the Company continued to invest in the professional development of its employees, with approximately 51.48 hours of teaching and training per employee (in the last 12 months), focused on SENAI learning courses, internships, as well as internal training, with technical and operational development.

The Company closed June 30, 2020 with a staff of 1,783 employees (1,818 on 2019).

Disclaimer

We make statements about future events that are subject to risks and uncertainties. Such statements are based on critical evaluation of our Management and information to which the Company currently has access. Statements about future events include information about our current intentions or expectations, as well as those of the members of the Company's Board of Directors and Officers.

Forward-looking statements and information are not guarantees of performance. They involve risks, uncertainties and assumptions because they refer to future events, therefore depending on circumstances that may or may not occur. Future results and shareholder value creation may differ significantly from those expressed or suggested by forward-looking statements. Many of the factors that will determine these results and values are beyond our ability to control or predict.

Credit Exclusion of ICMS from the calculation basis of PIS / COFINS - Accounting record transit on trial

The Company informs that, in 2010, it issued a Writ of Mandamus in order to exclude ICMS from the PIS and COFINS calculation bases. In September 2017, the Company obtained a favorable decision at first instance and, in October 2019, it obtained a new favorable sentence in appeal (STF). At the same act, the process became final. In view of this, the Company initiated a procedure to collect amounts unduly paid as from 2005 and claim their respective reimbursement. The Company has reliably calculated and measured the respective amounts.

At August 19th, 2019, the Company had a favorable sentence for the use of the ICMS in tax notes for credit calculation.

In the fourth quarter of 2019, based on the opinion and report prepared by its advisors, the Company recorded the amount of R$ 179,069 in the caption of taxes to be recovered in the balance sheet to offset against current taxes administered by the Brazilian Federal Revenue in future periods. The principal amount of the credits, net of lawyers' success fees, was recognized as other operating income and the monetary restatement was recognized in the financial income item in the income statement for the period.

The approval and qualification of R $ 123,396 related to part of the referred credit with the Federal Revenue of Brazil for future tax compensation, occurred on January 3, 2020, and the remaining amount of the credit in the amount of R $ 55,673, will be subject to analysis by the Federal Revenue of Brazil for refund or future compensation of taxes previously paid in installments.

The Company compensated until June 30, 2020 the amount of R$ 32,430.

Renegotiation of rent debt

The Company concluded in January 2020 the renegotiation of its overdue rent debt, the balance of which at December 31, 2019 was R$ 137 million, recorded under the heading "other liabilities" and "rental liabilities" in the current year.

With the conclusion of this negotiation, the updated debt was paid in installments, with a grace period of more than one year to start payments. The balance was transferred to Other liabilities non-current liabilities in January 2020.

Impacts of COVID-19 (Coronavirus) on the Company's business

On March 11, 2020, the World Health Organization (WHO) declared the Coronavirus outbreak (COVID-19) as a pandemic on a global scale. The outbreak triggered significant decisions by governments and private sector entities, which added to the potential impact of the outbreak, increased the degree of uncertainty for economic agents and could generate impacts on financial statements. The world's main economies and major economic blocs have been studying packages of significant economic stimulus to overcome the potential economic recession that these measures to mitigate the spread of COVID-19 can provoke.

In Brazil, the Executive and Legislative Branches of the Union published several normative acts to prevent and contain the pandemic, as well as mitigate the respective impacts on the economy, especially Legislative Decree No. 6, published on March 20, 2020, which declares the state of public calamity. State and municipal governments have also published several normative acts seeking to restrict the free movement of people and commercial and service activities, in addition to enabling emergency investments in the health area.

Production suspensions have reached almost the entire sector in the country, with 123,000 workers stopped at 63 factories located in 40 cities in 10 states. Several automakers began outages in March even because of increased shortages. According to the president of Anfavea, about 7% of the market drop occurred exclusively because of the crisis caused by Coronavirus in Brazil. The drop in vehicle production in the second quarter of 2020 was 81% compared to the same period in 2019

Management has consistently evaluated the impact of the outbreak on the operations and equity and financial position of the Company and its subsidiary, with the objective of implementing appropriate measures to mitigate the impacts on operations. The Administration immediately activated its Crisis Committee to ensure the safety of its employees, service providers and serviced customers. Until the date of authorization for issuing this interim accounting information, the following measures have been taken and the main issues that are under constant monitoring are listed below:

- Implementation of a Crisis Management committee;
- Restrictions on the movement and agglomeration of people in their facilities, as a way to prevent the spread of the virus;
- Suspension of trips, face-to-face training and participation in events for all employees;
- Guidance of home office regime for employees whose function enables this modality of work and isolation of all employees classified as at higher risk (over

60 years and with chronic diseases, according to the guidance of public entities);

- Intensification of internal communications of preventive measures, availability of 24-hour medical care channels to support employees and family members and availability of internal communication channels to employees, focused on pandemic care; And
- Optimization of the use of technology to ensure virtual service to its customers, impacting as little as possible its administrative and operational activities

In order to reduce the financial impacts, the Administration also adopted the following measures:

- Anticipation of collective vacations for its employees and on April 1, 2020, aligned with the union responsible for the category, implemented the reduced journey by 50% for all employees;
- Renegotiation of deadlines of certain liabilities with banks, suppliers and other accounts payable;
- From the end of February and early March 2020, the Company implemented an even greater control of the management of its inventories to keep them at the minimum level necessary;
- The Administration benchmarked with other auto parts and also with the automakers to exchange information and measures for application in the Company.

The Company's operations for the second quarter ended June 30, 2020 were significantly impacted by the pandemic, and the greatest impact is expected to occur in the second quarter. Contemplating a total drop in revenues of 59.5% when compared to the same period in 2019.

Despite the total shutdown of the automakers, which occurred in different periods between the months of March and June 2020, the three plants continued to function. However, the pace of work was very slow, focusing on specific projects and preventive maintenance activities. The costs related to the idle capacity of the plants in this quarter were measured by Management and recorded directly in the income for the period, in accordance with CVM guidance 24/92.

Management constantly assesses the impact that the outbreak may have on operations and on the Company's equity and financial position, with the objective of implementing appropriate measures to mitigate the impacts of the outbreak on operations and its financial information.

Management is also monitoring the effects of the crisis for the coming months, with the slow and gradual resumption of the main automakers starting in May 2020. Cash protection measures are being implemented, including raising funds to maintain capital working hours and measures aimed at preserving the employment of its employees, as well as optimizing the use of resources in general.

Summarized financial statements

Assets

Statement of financial position

(In thousands of reais)	Individual		Consolidated	
Current assets	**06/30/2020**	**12/31/2019**	**06/30/2020**	**12/31/2019**
Cash and cash equivalents	16,683	29	20,789	17,383
Trade accounts receivable	-	-	15,858	26,062
Inventories	-	-	48,560	44,439
Taxes recoverable	-	-	15,925	51,844
Other assets	17	17	2,317	2,389
Total current assets	**16,700**	**46**	**103,449**	**142,117**
Noncurrent assets	**06/30/2020**	**12/31/2019**	**06/30/2020**	**12/31/2019**
Taxes recoverable	-	-	143,051	132,957
Judicial deposits	-	-	4,146	4,792
Investment property			8,498	8,542
Property, plant and equipment in operation	7	7	289,780	307,193
Right-of-use assets			29,931	35,766
Other assets	-	-	165	115
Total noncurrent assets	**7**	**7**	**475,571**	**489,365**
Total assets	**16,007**	**53**	**579,020**	**631,482**

Summarized financial statements

Liabilities and equity

Statement of financial position

(In thousands of reais)	Individual		Consolidated	
Current liabilities	**06/30/2020**	**12/31/2019**	**06/30/2020**	**12/31/2019**
Loans and financing	-	-	27,534	35,296
Lease liabilities	-	-	20,201	17,562
Trade accounts payable	-	-	27,888	22,313
Taxes payable	14	35	36,843	47,145
Payroll, vacation pay and social charges payable	-	-	83,179	56,932
Advances from customers	-	-	15,229	20,785
Related parties	-	-	-	6,160
Other liabilities	-	-	18,255	114,864
Total current liabilities	**14**	**35**	**229,029**	**321,057**
Noncurrent liabilities	**06/30/2020**	**12/31/2019**	**06/30/2020**	**12/31/2019**
Contingencies	-	-	7,677	7,395
Related parties	28,918	11,554	7,551	-
Provision for capital deficiency	124.035	60,667	-	-
Loans and financing	-	-	97,951	100,162
Lease liabilities	-	-	21,806	42,736
Payroll, vacation pay and social charges payable	-	-	12,798	15,017
Deferred income and social contribution taxes	-	-	18,906	18,501
Taxes payable	-	-	109,859	116,286
Other accounts payable	-	-	209,703	82,531
Total noncurrent liabilities	**152,953**	**72,221**	**486,251**	**382,628**
	152,967	72,256	715,280	703,685
Equity				
Capital	931,455	931,455	931,455	931,455
Equity adjustments	361	405	361	405
Accumulated losses	(1,068,076)	(1,004,063)	(1,068,078)	(1,004,063)
Total equity	**(136,260)**	**(72,203)**	**(136,260)**	**(72,203)**
Total liabilities and equity	**16,707**	**53**	**579,020**	**631,482**

Summarized financial statements

Profit and Loss Statement for the periods ended of June 30, 2020 and 2019

(In Thousand of Reais)	Individual		Consolidated	
	06/30/2020	06/30/2019	06/30/2020	06/30/2019
Net operating revenue	-	-	133,470	178,242
Cost of goods sold	-	-	(146,673)	(181,014)
Gross profit / (loss)	**-**	**-**	**(13,203)**	**(2,772)**
Operating (expenses) and income				
Selling expenses	-	-	(9,484)	(10,199)
General and administrative expenses	(724)	(732)	(23,378)	(28,836)
Equity pick-up	(63,368)	(101,880)	-	-
Other operating income/(expenses), net	-	-	642	304
Operating expenses	**(64,092)**	**(102,612)**	**(32,220)**	**(38,731)**
Operating income before finance income (expenses)	**(64,092)**	**(102,612)**	**(45,423)**	**(41,503)**
Finance income (expenses)				
Finance income	46	5	8,337	1,397
Finance costs	(11)	(6)	(26,565)	(61,582)
	35	**(1)**	**(18,228)**	**(60,185)**
Loss before income and social contribution taxes	**(64,057)**	**(102,613)**	**(63,651)**	**(101,688)**
Income and social contribution taxes				
Deferred	-	-	(406)	(925)
	-	**-**	**(406)**	**(925)**
Net loss for the period	**(64,057)**	**(102,613)**	**(64,057)**	**(102,613)**
Loss attributable to:				
Non-controlling shareholders	-	-	-	-
Controlling shareholders	(64,057)	(102,613)	(64,057)	(102,613)
	(64,057)	**(102,613)**	**(64,057)**	**(102,613)**

Summarized financial statements

Cash flow statements for the years ended June 30, 2020 and 2019

(In Thousand of Reais)	Individual		Consolidate	
Cash flows from operating activities	**06/30/2020**	**06/30/2019**	**06/30/2020**	**06/30/2019**
Net loss for the year before income tax and social contribution	**(64,057)**	**(102,613)**	**(63,651)**	**(101,688)**
Adjustments to reconcile net income to cash generated by (used in) operational activities:				
Depreciation	-	-	19,330	19,790
Amortization	-	-	11,375	9,422
Interest and monetary variation, net	-	-	22,455	33,909
Provision for legal claim	-	-	2,394	3,642
Provision for adjustment of inventories to market and obsolescence	-	-	91	(245)
Allowance for doubtful accounts	-	-	1,897	(159)
Others	-	-	102	198
Equity pick-up	63,368	101,880	-	-
(Increase) / decrease in asset and liability accounts				
Accounts receivable from customers	-	-	8,306	(21,257)
Inventory	-	-	(4,212)	(4,071)
Taxes to recover	-	-	25,826	(37)
Judicial deposits			646	(143)
Other asset accounts	-	-	67	1,342
Suppliers	-	-	5,038	20,167
Obligations with staff and social charges	-	-	20,137	11,180
Advances from customers	-	-	(7,064)	8,899
Taxes, contributions and installments to be collected	(21)	9	(19,219)	143
Provision for legal claims (payments)	-	-	(2,112)	(3,517)
Other accounts payable	-	-	(108)	1,216
Interest paid	-	-	(4,116)	(2,536)
Net cash from (invested in) operating activities	**(710)**	**(724)**	**17,182**	**(23,745)**
Cash flows from investment activities				
Acquisitions of property, plant and equipment and intangible assets	-	-	(2,019)	(3,905)
Net increase in loans receivable from related parties	-	-	-	-
Net cash used in investment activities	**-**	**-**	**(2,019)**	**(3,905)**
Cash flows from financing activities				
Borrowings		-	2,277	43,692
Payment of loans and financing	-	-	(15,425)	(1,897)
Net increase in loans receivable from related parties	17,364	768	1,391	101
Net cash used in financing activities	**17,364**	**768**	**(11,757)**	**41,896**
(Decrease) / increase in cash and cash equivalents	**16,654**	**44**	**3,406**	**14,246**
Cash and cash equivalents at beginning of year	29	-	17,383	303
Cash and cash equivalents at year-end	16,683	44	20,789	14,549
(Decrease) / increase in cash and cash equivalents	**16,654**	**44**	**3,406**	**14,246**